

Pagosa Springs Medical Center

Income Statement - - - Budget 2027

	2025 Actual	Budget 2026	YTD Estimated Annualized 2026	Annualized 2026 to Budget 2026	Draft Budget 2027	2027 Budget Difference to Annualized 2026	2027 Budget to Annualized 2026
Revenue							
7 Total In-patient Revenue	2,160,196	2,832,522	2,680,369	-5.4%	2,832,522	152,153	5.7%
17 Total Out-patient Revenue	81,129,211	93,676,900	87,083,299	-7.0%	93,676,900	6,593,601	7.6%
18 Professional Fees	6,548,171	8,829,751	6,155,973	-30.3%	8,829,751	2,673,778	43.4%
20 Total Patient Revenue	89,837,578	105,339,173	95,919,641	-8.9%	105,339,173	9,419,532	9.8%
21 Revenue Deductions & Bad Debt							
22 Contractual Allowances	45,013,129	54,760,591	50,453,723	-7.9%	54,760,591	4,306,868	8.5%
23 Charity	521,563	500,000	614,355	22.9%	500,000	(114,355)	-18.6%
24 Bad Debt	3,299,910	4,641,849	3,298,473	-28.9%	4,641,849	1,343,376	40.7%
25 Provider Fee & Other	(3,950,849)	(3,962,833)	(4,026,757)	1.6%	(3,714,833)	311,924	-7.7%
26 Total Revenue Deductions & Bad Debt	44,883,753	55,939,607	50,339,794	-10.0%	56,187,607	5,847,813	11.6%
27 Total Net Patient Revenue	44,953,825	49,399,566	45,579,847	-7.7%	49,151,566	3,571,719	7.8%
28 Operating Grants	800,643	229,594	150,797	-34.3%	122,123	(28,674)	-19.0%
29 Other Operating Income - Misc	4,238,833	1,472,900	1,789,661	21.5%	1,836,149	46,488	2.6%
30 Total Net Revenues	49,993,301	51,102,060	47,520,305	-7.0%	51,109,838	3,589,533	7.6%
Operating Expenses							
31 Salary & Wages	23,587,934	27,473,308	24,887,431	-9.4%	28,644,535	3,757,104	15.1%
33 Benefits	3,927,759	4,473,231	4,023,829	-10.0%	4,617,203	593,374	14.7%
35 Professional Fees/Contract Labor	2,199,310	1,608,285	3,136,072	95.0%	1,400,000	(1,736,072)	-55.4%
36 Purchased Services	2,761,353	2,791,408	2,831,597	1.4%	2,931,453	99,856	3.5%
37 Supplies	8,805,504	9,431,038	9,418,688	-0.1%	9,652,921	234,233	2.5%
38 Rent & Leases	353,442	247,803	274,774	10.9%	422,566	147,792	53.8%
39 Repairs & Maintenance	701,197	827,352	871,245	5.3%	901,763	30,518	3.5%
40 Utilities	473,179	562,969	472,984	-16.0%	498,324	25,340	5.4%
41 Insurance	453,838	486,863	525,175	7.9%	553,231	28,056	5.3%
42 Depreciation & Amortization	2,881,412	3,095,430	3,058,178	-1.2%	2,933,195	(124,983)	-4.1%
43 Interest	1,255,980	1,177,759	1,176,506	-0.1%	1,156,312	(20,194)	-1.7%
44 Other	1,973,722	2,087,481	1,888,283	-9.5%	2,001,619	113,336	6.0%
45 Total Operating Expenses	49,374,630	54,262,927	52,564,762	-3.1%	55,713,122	3,148,360	6.0%
46 Operating Revenue Less Expenses	618,671	(3,160,867)	(5,044,457)	59.6%	(4,603,284)	441,173	8.7%
Non-Operating Income							
47 Grants	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
49 Interest Income	1,139,209	600,000	689,235	14.9%	550,000	(139,235)	-20.2%
50 Fund Balance Reserves	\$0	\$0	1,531,266	0.0%	553,284	(977,982)	0.0%
52 Tax Revenue	2,426,836	2,326,268	2,457,548	5.6%	2,400,000	(57,548)	-2.3%
53 Donations	1,306,559	300,000	366,408	22.1%	1,100,000	733,592	200.2%
54 Total Non-Operating Income	4,872,604	3,226,268	5,044,457	56.4%	4,603,284	(441,173)	-8.7%
55 Total Revenue Less Total Expenses	\$ 5,491,275	65,401	\$0	-100.0%	\$0	\$0	0.0%